

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

47th Annual Meeting of World Economic Forum 2017 at Davos - An amount of Rs. 4,32,57, 500 sanctioned to Confederation of Indian Industry (CII) towards setting up of "AP Lounge", event management, marketing, logistics etc., Billboard on WaschHaus Hotel and Accommodation costs for the delegation - From IP funds - Orders - Issued.

INDUSTRIES AND COMMERCE (P&I) DEPARTMENT

G.O.Rt.No.366

Date:29/10/2016.

Read the following

1. G.O. Rt. No.160, Ind. & COM. (P&I) Dept., dt: 25.05.2016.
2. From the Confederation of Indian Industry, letter dated 23rd Sept. 2016.
3. From the CEO, APEDB, Note No.76/APEDB/2016; dt:10.10.2016.

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ORDER

In the G.O. 1st read above, Government have sanctioned an advance payment of INR 3.2 Crores (50% of the estimated cost of Rs.6.39 Crores) to Confederation of Indian Industry (CII) to reserve a strategic location at the venue for "AP Lounge" (next to "Make In India Lounge"), reserve sites for marketing, logistics and making other necessary arrangements etc.

2. In the reference 3rd read above, the CEO, Andhra Pradesh Economic Development Board (APEDB) has informed that the CII in their letter dated 23rd September 2016 have submitted an addendum to the earlier proposal for Rs. 44,27,500 i.e. for Bill Board on WaschHaus Hotel and Rs. 69,30,000 for Accommodation cost for delegation. Thus the total amount to be released to CII has arrived at Rs. 4,32,57, 500/- (Rs. 3,19,00,000 i.e. Balance of earlier projections + Rs. 44,27,500 i.e. for Bill Board on WaschHaus Hotel + Rs. 69,30,000 i.e. for Accommodation cost for delegation).

3. Government after careful examination of the proposal of the CII and the recommendations of the CEO, APEDB hereby sanction an amount of Rs. 4,32,57, 500/- (Rs. 3,19,00,000 i.e. Balance of earlier projections + Rs. 44,27,500 i.e. for Bill Board on WaschHaus Hotel + Rs. 69,30,000 i.e. for Accommodation cost for delegation) to CII towards setting up of "AP Lounge", event management, marketing, logistics etc., Billboard on WaschHaus Hotel and Accommodation costs for the delegation.

4. The Director of Industries, Andhra Pradesh, Hyderabad, shall take necessary action.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

S.SolomonArokiaraj
secretary to government & cip